

MARBLE FINVEST LIMITED

Regd. Office: 78, Industrial Area, Phase-I, Chandigarh-160002, CIN: L65910CH1984PLC021285
Email ID: marblefinltd@gmail.com, Website: www.marblefinvest.com

BY ONLINE SUBMISSION

Ref: Mable/Listing/2022-23
Dated: 06/06/2022

Head-Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th Floor,
Plot No C 62, G-Block, Opp. Trident Hotel,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400098, India

Subject: Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 - Audited Financial Results for the Quarter and Year ended on 31st March 2022.

Dear Sir/Ma'am,

We wish to inform you that meeting of Board of Directors of the Company has approved the was audited Financial Results for the Quarter and Year ended on 31st March 2022 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 in their meeting held on, 06th June 2022. We enclose the following namely:

- a.) Audited Financial Results for the quarter and financial year ended on 31st March 2022a long with cash flow statement and assets and liabilities.
- b.) Auditor's Report on Financial Results for the quarter and financial year ended on 31st March 2022.
- c.) Declaration of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015

You are requested to take the above intimation on record.

Thanking you

Yours faithfully,
For Marble Finvest Ltd.


Jagriti Gupta
(Company Secretary and Compliance Officer)



MARBLE FINVEST LIMITED

Regd Off:- 78, Industrial Area, Phase-I, Chandigarh-160002

CIN: L65910CH1984PLC021285

Ph : 0172-3911701/61, E- mail: marblefinltd@gmail.com, website: marblefinvest.com

Standalone Audited Financial Results for Quarter and year Ended 31.03.2022

					(Rs. in Lakhs)	
Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
		Quarterly (Audited)	Quarterly (Un Audited)	Quarterly (Audited)	(Audited)	(Audited)
1	(a) Revenue From Operations					
	-Interest Income	4.01	4.04	3.88	16.01	15.89
	Total Revenue from Operations	4.01	4.04	3.88	16.01	15.89
	(b) Other Income	-	-	-	-	-
	Total Income	4.01	4.04	3.88	16.01	15.89
2	Expenses:					
	(a) Employee Benefits Expenses	1.31	1.15	0.50	5.71	2.75
	(b) Other Expenses	1.51	1.91	8.98	7.45	12.27
	Total Expenses	2.82	3.06	9.48	13.16	15.02
3	Profit/ (loss) before Tax (1-2)	1.19	0.98	(5.60)	2.85	0.87
4	Tax Expense:					
	(a) Current Tax	0.36	0.25	(1.11)	0.80	0.57
	(c) Deferred Tax	(0.00)	-	0.03	(0.00)	0.03
	Total Tax Expense	0.36	0.25	(1.08)	0.80	0.60
5	Profit /(loss) after tax (3-4)	0.83	0.73	(4.52)	2.05	0.27
6	Other Comprehensive Income					
	(A) (i). Items that will not be re-classified to Profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be re-classified to Profit or Loss	-	-	-	-	-
	(B) (i) Items that will be re-classified to Profit or loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be re-classified to Profit or Loss	-	-	-	-	-
7	Total Comprehensive Income for the Year (5+6)	0.83	0.73	(4.52)	2.05	0.27
8	Paid up Equity Share Capital (Face value of share Rs.10/- each)	279.90	279.90	279.90	279.90	279.90
9	Other Equity					
10	Earning Per Share					
	Basic	0.03	0.03	(0.16)	0.07	0.01
	Diluted	0.03	0.03	(0.16)	0.07	0.01

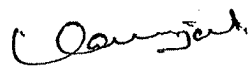
Notes:


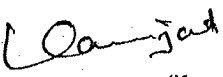
- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at their Meeting held on 06-06-2022.
- The figures of the previous period have been regrouped/ reclassified, wherever considered necessary to confirm to the current period classification.
- The company has only one segment and hence, no separate disclosure is required in terms of Ind AS-108.
- The diminution in the value of unquoted long term investment has not been estimated due to the non availability of the current financial statement of the investee companies and also due to disclaimer of opinions on the financial statements of most of the Investee companies for the erstwhile financial years. In the opinion of management, the diminution in value, if any, would be temporary in nature.

Place : Chandigarh

Dated : 06-06-2022


 By order of the Board
For Marble Finvest Ltd.


Kamal Jeet
(Whole Time Director & CFO)
DIN: 08562859

MARBLE FINVEST LIMITED		
Regd Off:- 78, Industrial Area, Phase-I, Chandigarh-160002		
CIN: L65910CH1984PLC021285		
Ph : 0172-3911701/61, E-mail:marblefinltd@gmail.com, website:marblefinvest.com		
Standalone Audited Balance Sheet as at 31.03.2022		
	(Rs. in Lakhs)	
Particulars	As at 31.03.2022 Audited	As at 31.03.2021 Audited
ASSETS		
(1) Financial Assets		
(a) Cash and Cash Equivalents	7.50	7.97
(b) Loans	190.65	189.03
(c) Investments	3,294.99	3,294.99
	3,493.14	3,491.99
(2) Non- Financial Assets		
(a) Current Tax Assets (Net)	3.38	2.22
(b) Deferred Tax Assets (Net)	5.06	5.42
(c) Property Plant and Equipment	0.12	0.12
	8.56	7.76
TOTAL ASSETS	3,501.70	3,499.75
LIABILITIES		
(3) Financial Liabilities		
(a) Payables		
(i) Trade Payables		
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2.66	3.23
(b) Other financial liabilities	1.86	1.30
	4.52	4.53
(4) Non-Financial Liabilities		
(a) Provisions	0.47	0.47
(b) Other non financial liabilities	0.12	0.21
	0.59	0.68
(5) Equity		
(a) Equity Share Capital	279.90	279.90
(b) Other Equity	3,216.69	3,214.64
Sub Total Equity	3,496.59	3,494.54
TOTAL LIABILITIES AND EQUITY	3,501.70	3,499.75
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> Place: Chandigarh Date: 06-06-2022 </div> <div style="text-align: center;">  </div> <div style="text-align: right;"> By order of the Board For Marble Finvest Limited  (Kamal Jeet) Whole Time Director & CFO DIN 08562859 </div> </div>		

MARBLE FINVEST LIMITED

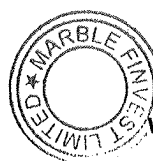
CIN : L65910CH1984PLC021285

STANDALONE AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH'2022 (Rs. In Lakhs)

			2021-22	2020-21
(A) CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit before tax and extraordinary items			2.85	0.87
Adjustments for :				
Contingent Provision Against Standard Assets(Net)		0.00	0.00	0.00
Operating Profit Before Working Capital Changes			2.85	0.87
Adjustments for :				
(Increase)/ Decrease in Loans (Assets)		(1.62)	(1.03)	-
(Increase)/ Decrease in Current tax assets		(1.16)	-	(0.28)
Increase/ (Decrease) in Other financial liabilities		0.55	2.36	0.20
Increase/ (Decrease) in Trade & Other Payables		(0.56)		
Increase/ (Decrease) in Current liabilities		(0.09)		
			(2.88)	1.25
Cash Generated From Operations			(0.03)	2.12
Direct taxes (paid) / refund – net			(0.44)	0.51
Net Cash Flow from / (Used in) Operating Activities	(A)		(0.47)	2.63
(B) CASH FLOW FROM INVESTING ACTIVITIES				
Interest on Income Tax refund			-	-
(Increase)/ Decrease in Loans & Advances			-	-
Net Cash Flow from / (Used in) Investing Activities	(B)		-	-
(C) CASH FLOW FROM FINANCING ACTIVITIES				
Increase/ (Decrease) in Borrowings			-	-
Net Cash Flow from / (Used in) Financing Activities	(C)		-	-
Net Increase/(Decrease) in Cash and Cash Equiva	(A+B+C)		(0.47)	2.63
Cash and Cash Equivalents (Opening Balance)			7.97	5.34
Cash and Cash Equivalents (Closing Balance)			7.50	7.97

Place: Chandigarh
Date: 06-06-2022

By order of the Board
For Marble Finvest Limited



Kamal Jeet

(Kamal Jeet)
Whole Time Director & CFO
DIN 08562859

Independent Auditors' Report on the Annual Audited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors

Marble Finvest Limited

Disclaimer of Opinion

We have audited the accompanying annual Financial Results of Marble Finvest Limited (the "Company") for the year ended March 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

We do not express an opinion on the accompanying Financial Results of the company. Because of the significance of the matters described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for our audit opinion on these Financial Results.

Basis for Disclaimer of Opinion

- (a) The company has Unquoted Investments to the tune of Rs. 3294.99 Lakhs as at 31st March 2022. As stated in Note no. 4 to the Statement regarding the non-provisioning for the diminution in the value of unquoted long-term investments, we have not been provided with the Financial Statements of the investee companies for the current financial year (year ended 31st March 2022). We, however have been provided with the financial statements of the companies for the earlier year (year ended 31st March 2021) and most of these financial statements are accompanied with Disclaimer Audit Reports thereby making them non-reliable to estimate the credit loss on the investments in accordance to Ind As-109 "Financial Instruments" specified in the Companies Act, 2013, if any.
- (b) Confirmation of a frozen bank account having balance of Rs.6.00 Lakhs has not been provided so we are unable to comment on the recoverability of such balance.

In the absence of any corroborative evidence, we are unable to comment on whether there arises any impact required to be made for impairment or for any entry in the bank statements or any other consequential impact on the Financial Results for the year ended 31st March 2022.

Management's Responsibilities for the Financial Results

These Financial Results, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared on the basis of annual audited financial statements for the year ended March 31, 2022. The Company's Board of Directors is responsible for the preparation and presentation of the financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Ind-AS prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors are responsible for assessing the company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
-

- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes results for the quarter ended 31st March 2022 being balancing figure between the audited figures in respect of the full year ended on that date and the published year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing regulations, wherein also we have issued disclaimer reports.

Place: Chandigarh

Dated: June 6th, 2022

For and on behalf of
Ashwani & Associates
Chartered Accountants
Firm Registration Number:000497N
by the hand of

ADITYA Digitally signed by
KUMAR ADITYA KUMAR
Date: 2022.06.06
13:26:46 +05'30'

Aditya Kumar
Partner
Membership No.: 506955
UDIN: 22506955AKIMKN7084

MARBLE FINVEST LIMITED

Regd. Office: 78, Industrial Area, Phase-I, Chandigarh-160002, CIN: L65910CH1984PLC021285

Email ID: marblefinltd@gmail.com, Website: www.marblefinvest.com

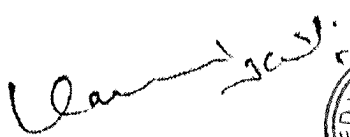

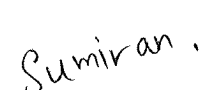

I. Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022 Regulation 33 of SEBI (LODR) (Amendment) Regulations, 2016)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2022. [See Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]				
I.	Sl. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualification s)
	1.	Turnover / Total income	16 00 936	NOT ASCERTAINABLE
	2.	Total Expenditure	13 16 415	
	3.	Net Profit/(Loss)	2 84 522	
	4.	Earnings Per Share	0.08	
	5.	Total Assets	35 01 75 460	
	6.	Total Liabilities	35 01 75 460	
	7.	Net Worth	34 96 64 077	
	8.	Any other financial item(s) (as felt appropriate by the management)	-	
II.	<u>Audit Qualification (each audit qualification separately):</u>			
1.	a. Details of Audit Qualification: According to the Auditor, Company has not been provided with the Financial Statements of the investee companies for the current financial year (year ended 31st March 2022). We, however have been provided with the financial statements of the companies for the earlier year (year ended 31st March 2021) and most of these financial statements are accompanied with Disclaimer Audit Reports thereby making them non-reliable to estimate the credit loss on the investments in accordance to Ind As-109 "Financial Instruments" specified in the Companies Act,2013, if any.			
	b. Type of Audit Qualification : Disclaimer of Opinion			
	c. Frequency of qualification: Repetitive			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Impact is not quantified by auditors; not ascertainable.			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:			
	(i) Management's estimation on the impact of audit qualification: not ascertainable			
	(ii) If management is unable to estimate the impact, reasons for the same: Financial Statements of the Companies in which our Companies has made the investment are not finalized as of now but we are confident about the safety of the said investments. Further Auditors have put the same qualification last year also. We will			

MARBLE FINVEST LIMITED

Regd. Office: 78, Industrial Area, Phase-I, Chandigarh-160002, CIN: L65910CH1984PLC021285

Email ID: marblefinltd@gmail.com, Website: www.marblefinvest.com

	provide the above said financial statements as soon as possible.	
	(iii) Auditors' Comments on (i) above: Included in Auditor Report	
2.	a. Details of Audit Qualification: According to the Auditor, Confirmation of a frozen Bank account having balance of Rs. 6.00 Lakhs has not been provided.	
	b. Type of Audit Qualification : Disclaimer of Opinion	
	c. Frequency of qualification: First time	
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Impact is not quantified by auditors; not ascertainable.	
	e. For Audit Qualification(s) where the impact is not quantified by the auditor:	
	(i) Management's estimation on the impact of audit qualification: not ascertainable	
	(ii) If management is unable to estimate the impact, reasons for the same: Bank accounts of the Company were frozen due to no-completion of KNOW YOUR CUSTOMER (KYC).	
	(iii) Auditors' Comments on (ii) above: Included in Auditor Report	
III.	<u>Signatories:</u>	
	FOR MARBLE FINVEST LIMITED Kamal Jeet Chief Financial Officer	 
	FOR MARBLE FINVEST LIMITED Sumiran Aggarwal Audit Committee Chairman	 
	FOR MARBLE FINVEST LIMITED Chartered Accountants Aditya Kumar Partner M.No. 506955	ADITYA KUMAR Digitally signed by ADITYA KUMAR Date: 2022.06.06 19:29:25 +05'30'
	Place: Chandigarh Date: 06.06.2022	